

LEGISLATIVE BILL 1165

Approved by the Governor March 13, 1990

Introduced by Hall, 7

AN ACT relating to public funds; to amend section 77-2363, Revised Statutes Supplement, 1989; to provide for actions to recover funds of transit authorities as prescribed; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 77-2363, Revised Statutes Supplement, 1989, be amended to read as follows:

77-2363. In all cases in which public money or funds belonging to the United States, an agency of the United States, the State of Nebraska, or any county, school district, educational service unit, technical community college, city, ~~or municipality~~ village, or transit authority in this state have been deposited or loaned to any person or persons, corporation, bank, capital stock financial institution, partnership, or other firm or association of persons, it shall be lawful for the officer or officers making such deposit or loan or his, her, or their successors in office to maintain an action or actions for the recovery of such money so deposited or loaned. All contracts made for the security or payment of any such money or public funds shall be held to be good and lawful contracts binding on all parties thereto.

Sec. 2. That original section 77-2363, Revised Statutes Supplement, 1989, is repealed.